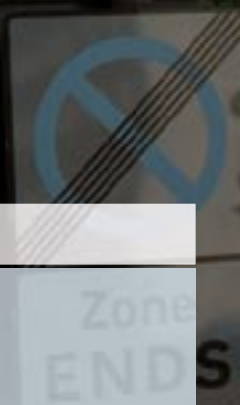


# University College London Hospital

## Key information

Capex **£225 million**  
Staff **5000**

Beds **669**  
Area **75,000m<sup>2</sup>**



## **Introduction**

Health Management UCLH (HMU), the concession company awarded the £282 million PFI contract to design and build the new University College London Hospital (UCLH) and to provide non-clinical services associated with the hospital for 40 years.

Balfour Beatty's shareholding is 33.3%. Our partners in this project are Amec Investments 33.3% and Interserve 33.3%. At 31st December 2005 Balfour Beatty had invested all its £9 million of committed investment.

Financing type: Debt



## **Project overview**

- Consolidates most of the Trust's operation in one, new, high rise building on a new site
- Financial close achieved in July 2000
- Design and construction works were completed by BCJV, a construction joint venture in which the Balfour Beatty group holds a 50% interest.
- The project is being built in two phases. Phase 1 was completed to time and to budget over 57 months and opened in April 2005. Phase 2 is taking place over 38 months and is currently under construction.
- Comprises a 16 storey teaching hospital together with a five storey wing
- Will offer the very best of clinical healthcare to Londoners and others from around the country in a clinical, research and teaching centre of national importance

## **Fact file**

- 2,000 rooms, 12 operating theatres, 1,200 wash basins
- £26 million spent on new equipment
- Young people's floor offers a home-from-home for teenagers
- $\frac{1}{3}$  of the beds are in single rooms, giving many extra privacy
- Houses the largest single critical care unit in the NHS
- 16 floors above ground, two below
- Spectacular views across central London



***Whilst this project does not operate under the Consort Healthcare brand, the experience gleaned from this major flagship hospital project has proved invaluable to future healthcare developments.***